



TOWN AREA
GIBRALTAR
 S1258 | Type: Building
£850,000

PROPERTY DETAILS:

Service charges:	TBC
Current rates:	£323 Per Quarter
Lease terms:	Freehold

Freehold Investment Opportunity – Turnbull’s Lane

BFA is pleased to present a rare opportunity to acquire a freehold, income-producing property located at Turnbull’s Lane, just moments from Gibraltar’s bustling Main Street. Situated within the historic town centre, this characterful property comprises a collection of adjoining residential buildings arranged around an internal courtyard, together with two ground-floor vaulted storage units.

The asset currently generates a gross annual income of £29,040, representing a gross yield of approximately 3.4% at the asking price, while offering significant long-term reversionary and redevelopment potential for experienced investors.

The property consists of 14 residential flats, the majority of which are currently occupied by long-standing tenants under rent-control restrictions. In addition, the property includes two vaulted storage units, both currently let and generating £950 per ...